

tevizMD Gets Healthcare Providers Paid and Makes Healthcare Affordable for Patients with Launch of tevizPAY™

Simple yet powerful new financing program gives patients an affordable, real-time payment plan option, while ensuring that healthcare providers get paid overnight

JUPITER, Fla. (May 1, 2018) — [tevizMD](#), the leading provider of comprehensive, real-time healthcare payment and patient identification solutions, today introduced [tevizPAY™](#), the company's new patented healthcare payments offering. The breakthrough platform was designed from the ground up to solve one of America's most pressing economic issues — skyrocketing healthcare deductibles, and its impact on both consumers and healthcare providers.

In tandem with rapidly increasing health insurance premiums, deductibles are exploding for most Americans; oftentimes doubling year-over-year.

“In years past, insurers paid the vast majority of healthcare costs and patients paid a small portion. Today that equation is flipped and patients pay the majority of expenses for much of the plan year,” said William Todd Andros, Chief Executive Officer and founder of tevizMD. “In fact, the patient has become the second largest payer after the government, superseding third-party payers.” This phenomenon is a double-edged sword: “In this new paradigm, patients are oftentimes surprised a few months after a procedure by an invoice they can't afford, and providers may never get paid for their services. We are delighted to announce tevizPAY as a valuable and much-needed solution to some of the healthcare industry's most pressing issues for both consumers and providers.”

tevizPAY is a hassle-free service that works in conjunction with the [tevizPAS™](#) Patient Admit System. Together, the solution collects accurate, real-time information for each patient including identity validation, benefits status, insurance plan data, and up-to-the-minute co-pay and deductible status. Now, instead of waiting weeks for insurance carriers to determine a patient's financial obligation for a given medical procedure, tevizPAS does the math in seconds during patient check-in. Armed with this real-time information, providers can accurately request upfront payment from patients at time-of-service to ensure they get paid.

Key Benefits

For Healthcare Providers

- Know patients' accurate real-time deductible status and co-pay
- Decide how much they want to collect and receive cash within 24 hours
- Reduce pay resistance
- Track patient payments via the tevizPAY dashboard
- No software or hardware required
- No installation or IT involvement
- No capital expenditure

For Patients

- Patient is presented with options to pay bill immediately or spread payments over 10 months
- Affordable and automatic payment plan
- 10-month, interest-free financing
- Eliminates the hassle of personally negotiating payment plans with providers

The new tevizPAY service is a simple yet powerful solution for instances where the patient is not able to meet their financial obligation at appointment check-in. Using only a credit card, patients can receive interest-free financing for 10 months in just minutes, and providers are paid in-full within 24 hours for services rendered. Now, with tevizPAY, consumers have on-demand access to interest-free financing and healthcare providers across the country get paid in hours instead of weeks, months, or never.

Mr. Andros will formally present tevizPAY at [22nd Annual Executive War College](#) on May 2-3 in New Orleans. To schedule a meeting or demo with Mr. Andros at the conference, please contact Christina Cuartas / ccuartas@tevizMD.com. For more information on Executive War College, visit www.executivewarcollege.com

About tevizMD:

Founded in 2015, tevizMD is on a mission to dramatically improve the financial landscape for healthcare providers and ensure healthcare provider's get paid. tevizMD empowers providers with tevizPAS, a powerful yet easy-to-use cloud-based platform that quickly validates each patient's health insurance deductible status and accurately calculates each patient's out-of-pocket expenses prior to service. tevizPAS is being used by healthcare providers throughout the U.S. and Canada including laboratories, MRI providers, urgent care clinics, hospitals, ambulances, emergency responders, and more. To learn more, please visit www.tevizmd.com.

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